

Winthrop University Foundation
683 Oakland Avenue
Sykes House
Rock Hill, SC 29733

Event and *Quid Pro Quo* (WUF-C)

Date:

Name of Event/Program:

Date of Event:

Fund Number:

Contact Name:

Contact Phone Number & Extension:

Development Officer (if different from contact):

Name of Donor:

Amount Collected:

Less Value of *Quid Pro Quo* to Donor*:

Net Gift Portion (to be receipted):

Notes: This form must be submitted for all deposits where donors have received an *quid pro quo* associated with their gifts. IRS rules require that the value of the *quid pro quo* be stated on the gift receipt produced by the Foundation.

A *quid pro quo* contribution is defined as a payment made partly as a contribution and partly for goods or services provided to the donor by the charity. (Ex: a donor pays \$100 to attend a dinner event; the market value of the food and entertainment is \$40; accordingly, \$60 would be a gift.)

*Please note that the "value" of the *quid pro quo* is not what it costs Winthrop University, but the market value of the goods, services, or benefit.

Submit a separate WUF-C for each deposit. This form must be sent with an Asset Transmittal Form (WUF-B).

IRS rules require that donors be informed of the amount of their "contribution" which may be deductible as a charitable gift. Check with the Foundation Office to ensure statements on promotional literature (invitations, tickets, etc.) for fundraising events comply with IRS rules. Attach copies of promotional materials to this form.

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